



## Freeport-McMoRan Copper & Gold Economic Impact of the Bagdad Mine Upon Yavapai County and Arizona – 2009

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Freeport-McMoRan Copper & Gold contributes to governments and communities in many ways. The economic health of the communities in which we operate relies heavily on the taxes and wages we pay and the goods and services we buy. These dollars fuel the local economy and, thanks to the multiplier effect, there is an indirect impact that echoes several times across the economic landscape of Arizona.

**The top chart reveals the estimated total direct and indirect economic impact of the Bagdad mine on Yavapai County in 2009, which was \$118 million.** Direct impacts include \$73 million from operations and \$24 million from supplier purchases. Indirect impacts were estimated to be \$18 million from spending by employees and \$2 million from effects related to supplier purchases. There was an estimated \$1 million of indirect effects from the spending of state and local tax revenues.

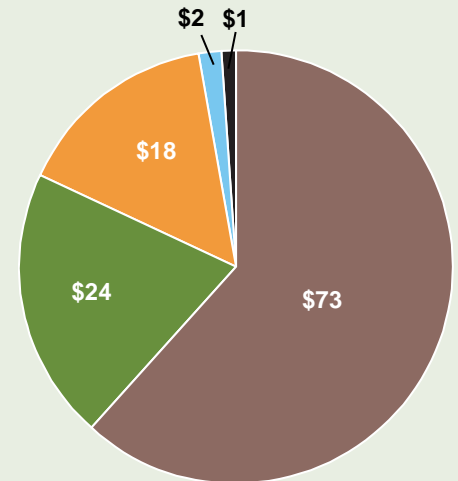
**The bottom chart reveals the estimated total direct and indirect economic impact of the Bagdad mine on the state of Arizona in 2009, which was \$264 million.** Direct impacts include \$83 million from operations and \$65 million from supplier purchases. Indirect impacts were estimated to be \$24 million from spending by employees and \$42 million from effects related to supplier purchases. There was an estimated \$50 million of indirect effects from the spending of state and local tax revenues.

Freeport-McMoRan had 797 employees at the end of 2009 at Bagdad. **Across the entire state, Bagdad was directly and indirectly responsible for 3,064 jobs in 2009.**

### Bagdad Mine Economic Effects on Yavapai County in 2009

(Dollars in millions)

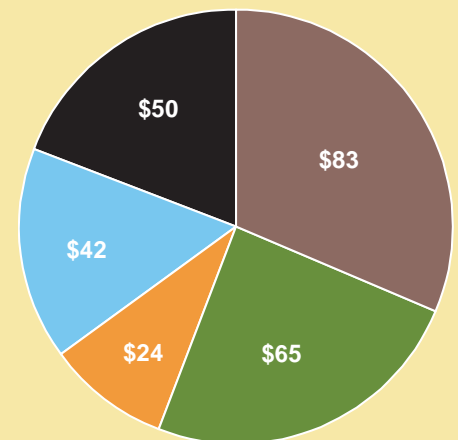
Direct & Indirect  
Total \$118



### Bagdad Mine Economic Effects on the State of Arizona in 2009

(Dollars in millions)

Direct & Indirect  
Total \$264



- Direct Effects from Operations
- Direct Effects from Supplier Purchases
- Indirect Effects from Spending by Employees
- Indirect Effects from Supplier Purchases
- Indirect Effects from Spending from Tax Revenues