



Freeport-McMoRan Copper & Gold

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Economic Impact Upon the Economy of El Paso County and Texas – 2009

Freeport-McMoRan Copper & Gold contributes to governments and communities in many ways. The economic health of the communities in which we operate relies heavily on the taxes and wages we pay and the goods and services we buy. These dollars fuel the local economy and, thanks to the multiplier effect, there is an indirect impact that echoes several times across the economic landscape of Texas.

The top chart reveals the estimated total direct and indirect economic impact of the Freeport-McMoRan operations on El Paso County in 2009, which was \$97 million. Direct impacts include \$31 million from operations and \$13 million from supplier purchases. Indirect impacts were estimated to be \$8 million from spending by employees and \$41 million from supplier purchases. There was an estimated \$1 million of indirect effects from the spending of state and local tax revenues and \$3 million in effects from spending pension income.

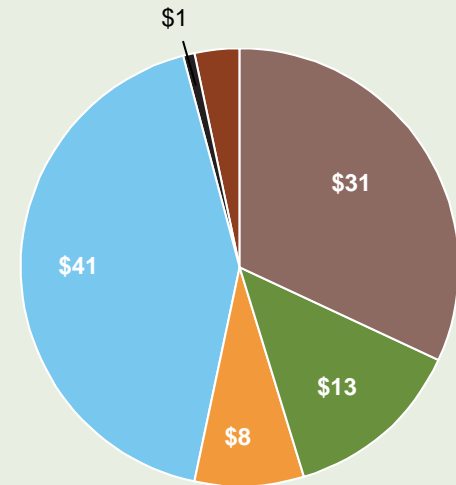
The bottom chart reveals the estimated total direct and indirect economic impact of the El Paso operations on Texas in 2009, which was \$289 million. Direct impacts include \$35 million from operations and \$81 million from supplier purchases. Indirect impacts were estimated to be \$11 million from spending by employees and \$131 million from supplier purchases. There was an estimated \$26 million of indirect effects from the spending of state and local tax revenues and \$5 million in effects from spending pension income.

Included in these figures are the more than \$3 million paid by the company in state and local taxes in 2009.

Freeport-McMoRan had 377 employees at the end of 2009 at sites in El Paso. Of these, 148 worked at the copper rod mill, and 229 worked at the copper refinery. **Freeport-McMoRan was directly and indirectly responsible for 2,674 jobs in Texas in 2009.**

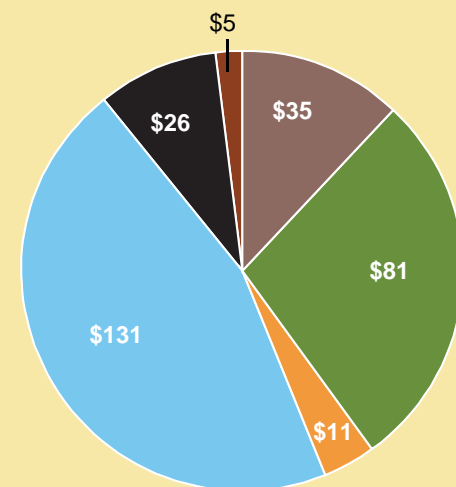
El Paso County Economic Impact 2009

(Dollars in millions)
Direct & Indirect
Total \$97



Texas Economic Impact 2009

(Dollars in millions)
Direct & Indirect
Total \$289



- Direct Impact from Operations
- Direct Impact from Supplier Purchases
- Indirect Impact from Spending by Employees
- Indirect Effects from Supplier Purchases
- Indirect Effects from Spending from Tax Revenues
- Indirect Effects from Spending Pension Income