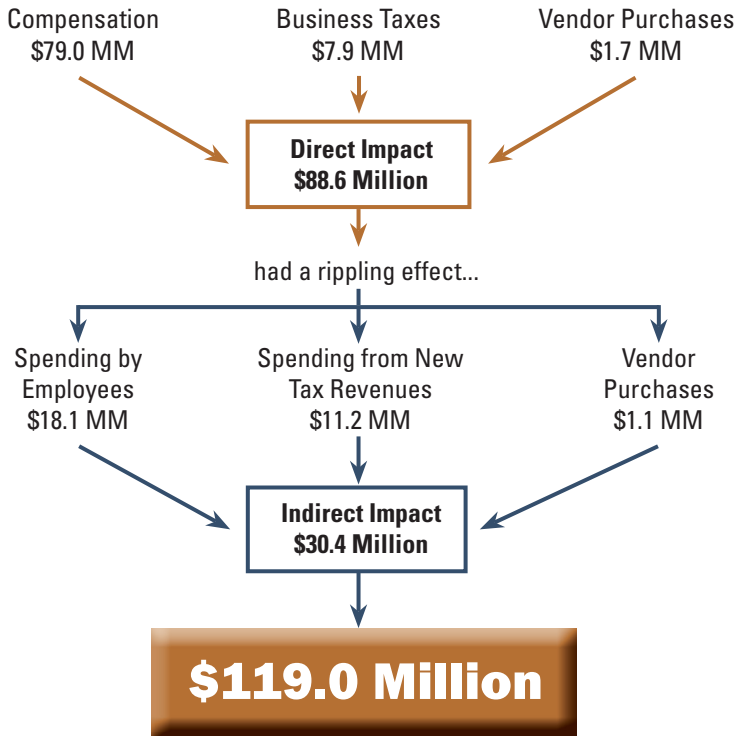


IMPACT OF BAGDAD OPERATIONS ON THE ECONOMY OF YAVAPAI COUNTY AND ARIZONA – 2015

Bagdad Operations' Impact on Yavapai County



Freeport-McMoRan's Bagdad mine generated an estimated **\$119.0 million** in economic benefits for Yavapai County and approximately **\$276.1 million** for Arizona in 2015. Our Company contributes in many ways to the sustainability of the various communities, counties and states in which we operate. They rely heavily on the economic benefits directly and indirectly provided by our various operations in the form of wages and taxes we pay as well as the goods and services we purchase. This direct spending ripples through the economy, inducing additional economic benefits and contributing to more jobs and greater tax revenues.

The charts to the left explain how our Bagdad mine provides such a boost to the county and state economies.

Freeport-McMoRan's Bagdad mine had 810 employees at the end of 2015 and a total impact of approximately 2,580 jobs on Arizona's economy.

All economic impact numbers were produced by the L. William Seidman Research Institute, Arizona State University.

Bagdad Operations' Impact on Arizona

