Freeport-McMoRan Inc. ("FCX") is dedicated to the recognition, respect and promotion of human rights wherever we do business. We respect the rights of all individuals, including employees, suppliers, community members and others who may be potentially impacted by our business. We do not tolerate human rights abuses at our operations. We are committed to conducting our operations in a manner consistent with the Universal Declaration of Human Rights ("UDHR"), and the laws and regulations of host countries. We will align our human rights due diligence practices with the United Nations Guiding Principles on Business and Human Rights.

We achieve this by:

• Treating everyone in and around our operations with dignity and respect;
• Utilizing human rights impact and risk assessments to prevent and mitigate impacts;
• Continuing to embed human rights considerations into management systems and decision making processes;
• Promoting awareness of human rights through engagement with host governments, local communities, and our employees and contractors;
• Recognizing and addressing potential impacts our operations have on local communities groups, including indigenous peoples and vulnerable groups;
• Establishing and maintaining grievance mechanisms to record and address human rights allegations and incidents while protecting the confidentiality of anyone who reports potential violations;
• Cooperating with any human rights-related investigations and supporting appropriate remediation for proven violations;
• Providing human rights training to employees, contractors and local stakeholders;
• Ensuring fair treatment and work conditions for all employees, including rights to freedom of association and collective bargaining, and prohibiting forced, compulsory or child labor and human trafficking; and
• Eliminating harassment and discrimination in all aspects of our activities.

In the area of security, the Voluntary Principles on Security and Human Rights are the guidelines for our company’s security programs, including interaction with host-government security personnel, private security contractors, and our internal security employees.

This policy applies to all FCX projects and operations, from exploration to project closure. We expect suppliers of goods and services to operate in a manner in accordance with this policy. The company will routinely evaluate implementation of this policy, through internal and external independent assessments, and publicly report on our performance.

***********************************************************

As amended by the Board of Directors through February 3, 2015