

# IMPACT OF FREEPORT-MCMORAN ON ECONOMY OF GRANT COUNTY AND NEW MEXICO – 2017



Freeport-McMoRan's New Mexico operations, primarily the Tyrone mine and the Chino mine, generated an estimated **\$163.2 million** in economic benefits for Grant County and approximately **\$378.3 million** for New Mexico in 2017.

Our company contributes in many ways to the sustainability of the various communities, counties and states in which we operate. They rely heavily on the economic benefits directly and indirectly provided by our various operations in the form of wages and taxes we pay as well as the goods and services we purchase. This direct spending ripples through the economy, generating additional economic benefits and contributing to more jobs and greater tax revenues.

The charts to the right explain how our New Mexico operations provide such a boost to the county and state economies.

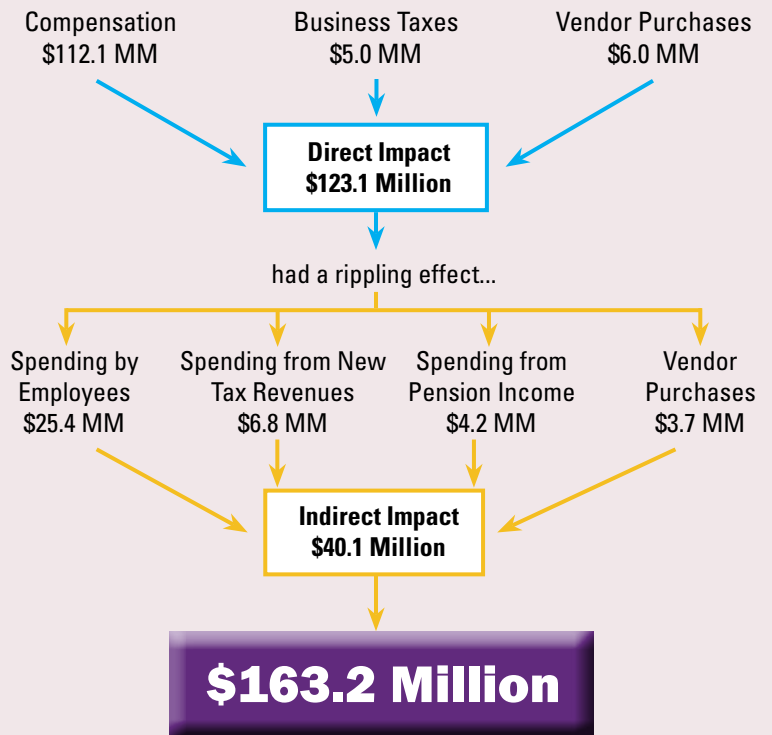
**Freeport-McMoRan had nearly 1,400 employees in New Mexico at the end of 2017 and a total impact of approximately 4,100 jobs on New Mexico's economy.**

*All economic impact numbers were produced by the L. William Seidman Research Institute, Arizona State University.*



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## Freeport-McMoRan's Impact on Grant County



## Freeport-McMoRan's Impact on New Mexico

