

IMPACT OF MORENCI AND SAFFORD OPERATIONS ON ECONOMY OF GREENLEE/GRAHAM COUNTIES AND ARIZONA – 2017



Freeport-McMoRan's Morenci and Safford mines generated an estimated **\$422.9 million** in economic benefits for Greenlee and Graham Counties and approximately **\$1.1 billion** for Arizona in 2017.

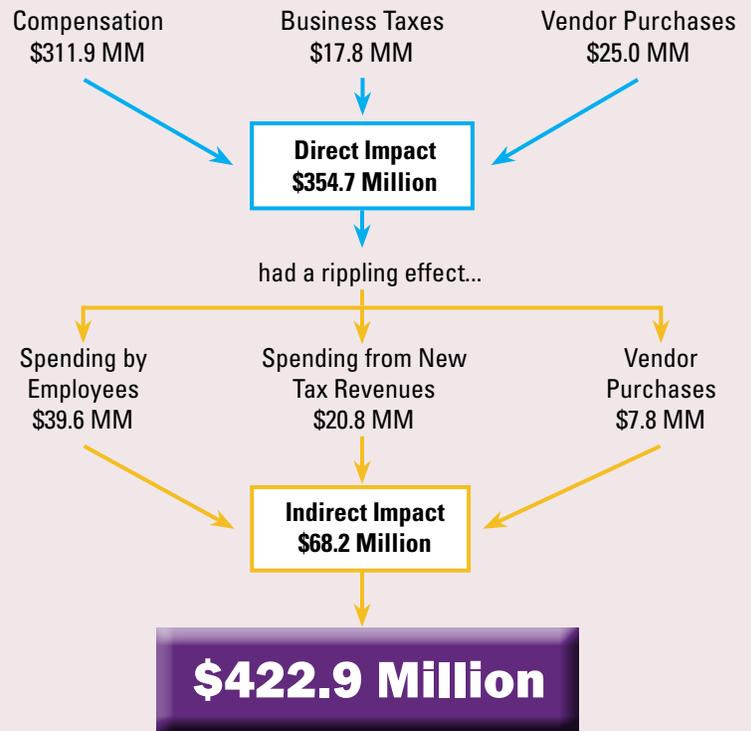
Our company contributes in many ways to the sustainability of the various communities, counties and states in which we operate. They rely heavily on the economic benefits directly and indirectly provided by our various operations in the form of wages and taxes we pay as well as the goods and services we purchase. This direct spending ripples through the economy, generating additional economic benefits and contributing to more jobs and greater tax revenues.

The charts to the right explain how the Morenci and Safford mines provide such a boost to the economies of both counties and the state.

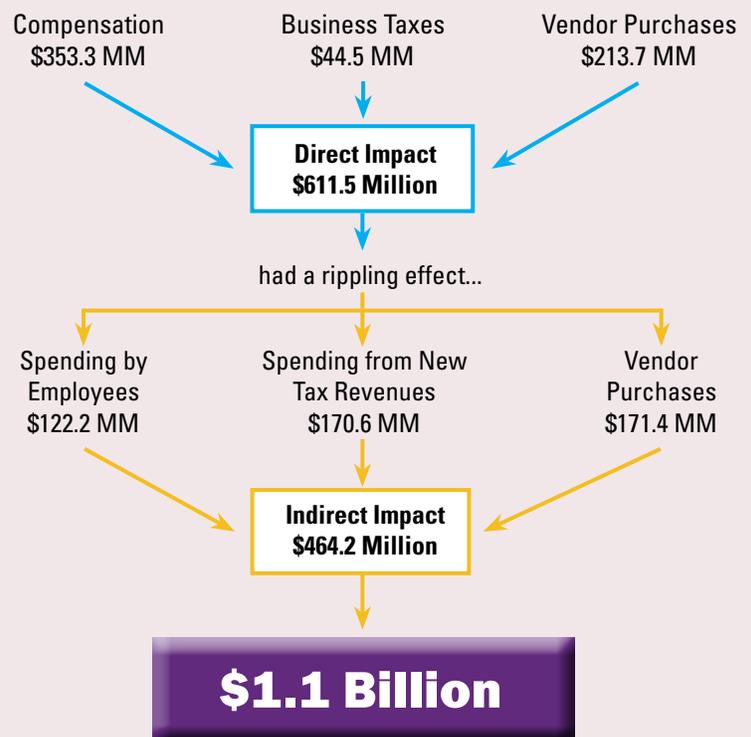
Freeport-McMoRan had nearly 3,300 employees at Morenci and nearly 740 at Safford at the end of 2017. Combined the Morenci and Safford mines had a total impact of more than 10,830 jobs on Arizona's economy.

All economic impact numbers were produced by the L. William Seidman Research Institute, Arizona State University.

Morenci & Safford Operations' Impact on Greenlee & Graham Counties



Morenci & Safford Operations' Impact on Arizona



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