2019 BAGDAD OPERATIONS ECONOMIC IMPACT

Freeport-McMoRan’s Bagdad operations generated more than $321 million in economic benefits for Arizona in 2019, which includes nearly $131 million for Yavapai County.

### 2019 BAGDAD OPERATIONS ECONOMIC IMPACT

The Bagdad operations employed 1,038 – and the ripple effect of wages and taxes plus services we purchase created another 2,018 jobs in the state, generating additional economic benefits.

All economic impact numbers were produced by the L. William Seidman Research Institute, Arizona State University.

#### ECONOMIC BENEFITS

<table>
<thead>
<tr>
<th></th>
<th>YAVAPAII COUNTY</th>
<th>ARIZONA</th>
</tr>
</thead>
<tbody>
<tr>
<td>Compensation</td>
<td>$84.6 MM</td>
<td>$95.2 MM</td>
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<tr>
<td>Business Taxes</td>
<td>$7.2 MM</td>
<td>$11 MM</td>
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<tr>
<td>Vendor Purchases</td>
<td>$6.1 MM</td>
<td>$76.6 MM</td>
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</tbody>
</table>

**DIRECT IMPACT**

- **$97.9 Million**
  - Spending by Employees: $18.6 MM
  - Spending from New Tax Revenues: $10.8 MM
  - Vendor Purchases: $3.3 MM

**INDIRECT IMPACT**

- **$32.7 Million**
  - Spending from New Tax Revenues: $47.4 MM
  - Vendor Purchases: $58.6 MM

**$130.6 MILLION TOTAL**

**DIRECT IMPACT**

- **$182.8 Million**
  - Spending by Employees: $32.6 MM
  - Spending from New Tax Revenues: $47.4 MM
  - Vendor Purchases: $58.6 MM

**INDIRECT IMPACT**

- **$138.6 Million**
  - Vendor Purchases: $76.6 MM

**$321.4 MILLION TOTAL**