

2024 Mining Local Procurement Reporting Mechanism (LPRM) Disclosure Index

Freeport-McMoRan Inc. (FCX) reports in accordance with the LPRM. As per the objectives of the LPRM, the following list of disclosures provide relevant information on our mining locations and local procurement activities. Potential and existing suppliers can utilize this information to make informed decisions in their efforts to supply goods and services to our mine sites. Please see “Cautionary Statement” at the end of this document.

About FCX

FCX is a leading international metals company with the objective of being foremost in copper. Headquartered in Phoenix, Arizona, FCX operates large, long-lived, geographically diverse assets with significant proven and probable mineral reserves of copper, gold and molybdenum. FCX’s portfolio of assets includes the Grasberg minerals district in Indonesia, one of the world’s largest copper and gold deposits; and significant operations in North America and South America, including the large-scale Morenci minerals district in Arizona and the Cerro Verde operation in Peru. FCX has achieved, and is committed to maintaining, the Copper Mark and Molybdenum Mark, as applicable, at all of its operating sites globally. The Copper Mark is an independent, multi-stakeholder organization with a comprehensive responsible production assurance framework, developed specifically for the copper industry and extended to other metals, including molybdenum. By supplying responsibly produced copper, FCX is proud to be a positive contributor to the world well beyond its operational boundaries. Additional information about FCX is available at [fcx.com](https://www.fcx.com).

| LPRM # | Disclosure Title/Description | FCX Operations by Geographic Location | | |
|--------|--|--|--|--|
| | | North America (U.S.) | South America (Chile & Peru) | Indonesia |
| 101 | Context | | | |
| | a. Reporting period: | January 1, 2024 – December 31, 2024 | January 1, 2024 – December 31, 2024 | January 1, 2024 – December 31, 2024 |
| | b. Location and name of mine site: | Arizona: Bagdad, Morenci, Safford, Sierrita, Miami Colorado: Climax, Henderson New Mexico: Chino, Tyrone | Chile: El Abra (Calama) Peru: Cerro Verde (Arequipa) | Grasberg Minerals District (Central Papua) Downstream Processing Facilities (Gresik) |
| | c. Stage of asset, including any significant expansion development under way: | Information on our North America operations can be found on our website: https://www.fcx.com/operations/north-america . | Information on our South America properties can be found on our website: https://www.fcx.com/operations/south-america and directly from the following site pages: https://www.cerroverde.pe/ and http://www.elabra.cl/ . | Information on our Indonesia properties can be found on our website: https://www.fcx.com/operations/indonesia and directly from the following site page: www.ptfi.co.id . |
| | d. Estimated year of mine closure (if producing) or estimated mine-life for a mine under development (if not producing): | The life-of-mine plan for each mine site is found on page 41 of FCX's 2024 Form 10-K: FCX 2024 Form 10-K . | The life-of-mine plan for each mine site is found on page 41 of FCX's 2024 Form 10-K: FCX 2024 Form 10-K . | The life-of-mine plan for each mine site is found on page 41 of FCX's 2024 Form 10-K: FCX 2024 Form 10-K . |

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| | e. Average number of workers on the mine site at once during the reporting period: | Workforce information for our North America properties can be found on our website: https://www.fcx.com/operations/north-america . To view the specific headcount at each location, click on the property name and open the "Impact" document under the "Additional Information" section. | Information on Cerro Verde employees can be found on page 52 in the Technical Report Summary of Mineral Reserves and Mineral Resources for Cerro Verde Mine: https://www.fcx.com/sites/fcx/files/documents/operations/TRS-CerroVerde.pdf . Information on El Abra employees can be found at: https://www.elabra.cl/el-abra/cifras . | Information on PTFI employees at the Grasberg minerals district can be found on pages 59-60 in the Technical Report Summary of Mineral Reserves and Mineral Resources for Grasberg Minerals District: https://www.fcx.com/sites/fcx/files/documents/operations/TRS-ptfi.pdf . |
| 201 | Policy on Local Suppliers | | | |
| | a. Report the existence of any mine site-specific local procurement policy and / or other company policies or company standards that include local procurement: | Our U.S.-based sites follow the North America local procurement strategy standard operating procedure emphasizing local procurement. In addition, all FCX sites are governed by our Social Performance Policy , which defines our support for host communities. | Operations in Chile and Peru both have a documented local procurement strategy. In addition, all FCX sites are governed by our Social Performance Policy , which defines our support for host communities. | PTFI has a documented local procurement strategy standard operating procedure. In addition, all FCX sites are governed by our Social Performance Policy , which defines our support for host communities. |
| 202 | Accountability on Local Suppliers | | | |
| | a. Report the name of the mine site departments responsible for local procurement: | FCX's Global Supply Chain (GSC) organization manages local procurement, with GSC site leaders implementing the strategy at each mine site. | | |
| 203 | Major Contractors and Local Suppliers | | | |
| | a. Report if and how the mine site requires major suppliers / major contractors at the mine site to prioritize local suppliers: | As per our Business Partner Code of Conduct (the Code), we encourage our business partners to maximize local development opportunities by hiring and procuring locally, to the extent feasible, to maximize the positive impacts of our supply chain in the local economy. The expectation for suppliers to contribute to the social, economic and institutional development of host communities is also included in our Social Performance Policy . | | |

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| | b. Explain how the reporting organization evaluates its major suppliers / major contractors on their local procurement: | New suppliers will be invited to register to the Ariba network through the Global Supply Chain organization. There is no cost to register, and new suppliers will be asked to provide tax, payment information, and other relevant business documentation through Ariba. Once registered, suppliers will have access to the FCX supplier portal that can be found in the Supplier Portal section of the Suppliers page of our website at https://www.fcx.com/suppliers/overview . | | |
| 204 | Procurement Process | | | |
| | a. Provide contact information (address or phone number) for the publicly available supplier contact persons or point of contact for suppliers, such as information offices: | Points of contact within the Global Supply Chain organization are publicly available under the "Contact GSC" section of the "Suppliers" page of our website at https://www.fcx.com/suppliers/tools-for-suppliers . | | |
| | b. Provide information on any internal or external supplier procurement portals, databases, or registries (if applicable, provide URLs): | New suppliers will be invited to register in the Ariba network. There is no cost to register, and new suppliers will be asked to provide tax, payment information, and other relevant business documentation through Ariba. Links to the Ariba network and the FCX supplier portal can be found in the Supplier Portal section of the Suppliers page of our website at https://www.fcx.com/suppliers/overview . | New suppliers will be invited to register in the Ariba network. There is no cost to register, and new suppliers will be asked to provide tax, payment information, and other relevant business documentation through Ariba. Links to the Ariba network and the FCX supplier portal can be found in the Supplier Portal section of the Suppliers page of our website at https://www.fcx.com/suppliers/overview . In addition, El Abra utilizes the SICEP platform (www.sicep.cl/en/welcomeen) for identification of suppliers, site-specific supplier requirements and performance monitoring. | New suppliers will be invited to register in the Ariba network. There is no cost to register, and new suppliers will be asked to provide tax, payment information, and other relevant business documentation through Ariba. Links to the Ariba network and the FCX supplier portal can be found in the Supplier Portal section of the Suppliers page of our website at https://www.fcx.com/suppliers/overview . |

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| 204 | c. Provide information on requirements and support for pre-qualification (if applicable, provide phone numbers, emails, or URLs): | FCX seeks to establish mutually beneficial, long-term relationships with suppliers who demonstrate their commitment to the Code, which is based on our Principles of Business Conduct. Suppliers are expected to abide by the laws of the countries in which they operate and conduct business according to the Code, even if local customs or practices differ from standards in the Code. Suppliers may be asked to complete an online questionnaire focused on issues of anti-corruption, international trade controls, and human rights compliance via the Freeport Compliance eXchange (FCeX) online due diligence compliance platform. All suppliers are expected to abide by the Code and follow all other policy documents publicly available under the "Policy Documents" section of the "Suppliers" page of our website at https://www.fcx.com/suppliers/tools-for-suppliers . | | |
| | d. Provide information about local supplier development programs or supplier capacity support (if applicable, provide URLs and phone numbers): | Each operating site works with its community development managers, local non-governmental organizations, and Indigenous partners (where applicable) to identify initiatives to enhance opportunities for local suppliers. Examples of such initiatives include participating in supplier fairs, roundtables, chamber of commerce meetings and open house events and promoting our economic empowerment and small business training and certification programs, such as DreamBuilder, and partnering with WEConnect International. In addition, both Cerro Verde and El Abra provide reduced payment terms for qualifying small- and medium-sized local businesses. | | |
| 301 | Categorizing Suppliers | | | |
| | a. Report how the mine site categorizes suppliers based on (i) geographic location; (ii) level of participation; or (iii) level of value addition: | FCX categorizes suppliers based on geographic location by defining suppliers as "local," "national," and "outside home country." | | |
| | b. Geographic location, such as proximity to the site: | For U.S.-based mine sites, local suppliers are identified as those located in the states where we have operations. National suppliers are those located in the U.S. Outside home country suppliers are in countries other than the U.S. | For Chilean operations, local suppliers are identified as those located in the Antofagasta region where we have operations. For Peruvian operations, local suppliers are identified as those located in the city in which we operate. National suppliers are those located in the same country as the operation. Outside home country suppliers are in countries other than the same country as the operation. | For PTFI, local suppliers are identified as those in the cities/towns surrounding the Grasberg minerals district operations and PTFI's downstream processing facilities. National suppliers are those located in Indonesia. Outside home country suppliers are in countries other than Indonesia. |

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| 302 | Breakdown of Procurement Spend a. Report the breakdown of procurement spend for each category of supplier provided in “Disclosure 301, Categorizing Suppliers,” including international suppliers: | Breakdown of local procurement spend for each category of supplier is expressed as both a financial amount and percentage of total spend. Information for procurement spend on local suppliers at each site is further broken down by major spend families (goods and services). The breakdown is publicly available in the ESG Performance Data section of our most recent Annual Report on Sustainability, which can be found at: www.fcx.com/sustainability/reports-and-documents . | | |
| 401 | Due Diligence Processes b. Report the supplier due diligence processes used at the mine site to avoid purchasing from suppliers with problematic behavior: | New and existing suppliers may be asked to complete an online questionnaire focused on issues of anti-corruption, international trade controls, and human rights compliance via the FCeX online due diligence compliance platform. Completion of the questionnaire helps FCX and its affiliates conduct supplier-specific risk assessments aimed to ensure that we and those with which we work operate in compliance with relevant U.S. and international laws. Suppliers are also monitored using the Ariba Supplier Risk module, which monitors financial, operational, environmental & social, and legal & regulatory risks. Furthermore, all suppliers are expected to abide by the Code and other policy documents, which are publicly available under the "Policy Documents" section of the “Suppliers” page of our website at https://www.fcx.com/suppliers/tools-for-suppliers . The FCX Compliance Line is available 24 hours a day, seven days a week for business partners, including suppliers, to report incidents or other concerns that raise legal or ethical concerns. | | |
| 402 | Anti-Corruption Policy a. Report the existence and location of any anti-corruption policy it has and / or any policies that are intended to prevent corruption in their procurement processes and in their suppliers: | FCX's Anti-Corruption Policy and the Code, which apply to FCX’s suppliers, are publicly available under the "Policy Documents" section of the “Suppliers” page of our website at https://www.fcx.com/suppliers/tools-for-suppliers . | | |

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| 403 | Training and Guidance for Suppliers | | | |
| | a. Report information and training provided to suppliers on best practices related to due diligence processes: | To prepare suppliers for business, FCX's health and safety policies and other Company policies are publicly available under the "Policy Documents" section of the “Suppliers” page of our website at https://www.fcx.com/suppliers/tools-for-suppliers . | | |

Cautionary Statement

This document contains links to documents that contain forward-looking statements. Forward-looking statements are all statements other than statements of historical facts, such as plans, projections, expectations, targets, objectives, strategies, commitments or goals relating to business, environmental, social, safety and governance performance, and the underlying assumptions and estimated impacts on our business and stakeholders related thereto; achievement of our 2030 climate targets and our 2050 net zero aspiration; our operational resiliency; our expectations regarding risks; future risk mitigation; regulatory developments; our sustainability-related commitments; and our overarching commitment to deliver responsibly produced copper and molybdenum, including plans to implement, validate and maintain validation of our operating sites under specific frameworks. The words “anticipates,” “may,” “can,” “commitments,” “plans,” “pursues,” “believes,” “efforts,” “estimates,” “expects,” “endeavors,” “seeks,” “goals,” “predicts,” “strategy,” “objectives,” “projects,” “targets,” “intends,” “aspires,” “likely,” “will,” “should,” “could,” “to be,” “potential,” “opportunities,” “assumptions,” “guidance,” “future,” “forecasts,” “initiatives” and any similar expressions are intended to identify those assertions as forward-looking statements. Goals and targets and expected timing to achieve goals and targets are subject to change without notice due to a number of factors. We caution readers that forward-looking statements are not guarantees of future performance and actual results may differ materially from those anticipated, expected, projected or assumed in the forward-looking statements. Important factors that can cause our actual results to differ materially from those anticipated in the forward-looking statements include, but are not limited to, the factors described under the heading “Risk Factors” in our Annual Report on Form 10-K for the year ended December 31, 2024, filed with the U.S. Securities and Exchange Commission (SEC), as updated by our subsequent filings with the SEC, and available on our website at [fcx.com](https://www.fcx.com).

Many of the assumptions upon which our forward-looking statements are based are likely to change after the forward-looking statements are made. Further, we may make changes to our business plans that could affect our results. We undertake no obligation to update any forward-looking statements, which speak only as of the date made, notwithstanding any changes in our assumptions, changes in business plans, actual experience or other changes. While certain matters discussed in this document and described in the linked documents may be significant and relevant to our investors, any significance should not be read as rising to the level of materiality for purposes of complying with U.S. federal securities laws and regulations or the disclosure requirements of the SEC.

The targets, goals, strategies and projects described in the linked documents are aspirational; as such, no guarantees or promises are made that these targets, goals, strategies and projects will be met or successfully executed. Further, some of the data, statistics and metrics included in the linked documents are estimates, are not prepared in accordance with generally accepted accounting principles (GAAP) in the U.S., continue to evolve and may be based on assumptions believed to be reasonable at the time of preparation, but should not be considered guarantees and are subject to future revision.