

2021 EL PASO OPERATIONS ECONOMIC IMPACT

Freeport-McMoRan's El Paso operations generated \$750 MILLION in economic benefits for Texas in 2021, which includes **NEARLY** \$179 MILLION for El Paso County.

EL PASO COUNTY

Compensation \$49 MM

Business Taxes \$2.4 MM

Vendor Purchases \$15.1 MM

DIRECT IMPACT | \$66.5 MILLION

Spending by **Employees** \$19.1 MM

Spending from New Tax Revenues \$4.9 MM

Spending from Vendor Pension Income Purchases \$4.1 MM \$84.1 MM

INDIRECT IMPACT | \$112.2 MILLION

\$178.7 MILLION TOTAL

TEXAS

Compensation \$51.2 MM

Business Taxes \$2.1 MM

Vendor Purchases \$147.3 MM

DIRECT IMPACT | \$200.6 MILLION

Spending by **Employees** \$27.5 MM

Spending from **New Tax Revenues** \$61.2 MM

Spending from Pension Income \$8.1 MM

Vendor Purchases \$452.6 MM

INDIRECT IMPACT | \$549.4 MILLION

\$750 MILLION TOTAL



ECONOMIC BENEFITS

The Texas mining-related operations EMPLOYED 390 and the ripple effect of wages and taxes plus services we purchase created a total of **5,530** JOBS in the state, generating additional economic benefits.

Note: Figures are approximate.

All economic impact numbers were produced by the L. William Seidman Research Institute, Arizona State University.



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