



2021 MORENCI OPERATIONS ECONOMIC IMPACT

Freeport-McMoRan's Morenci operations generated **MORE THAN \$1.1 BILLION** in economic benefits for Arizona in 2021, which includes **NEARLY \$256 MILLION** for Greenlee County.



GREENLEE COUNTY

Compensation \$198.3 MM	Business Taxes \$16 MM	Vendor Purchases \$3.7 MM
DIRECT IMPACT \$218 MILLION		

Spending by Employees \$19.5 MM	Spending from New Tax Revenues \$175 MM	Vendor Purchases \$0.7 MM
INDIRECT IMPACT \$37.7 MILLION		

**\$255.7 MILLION
TOTAL**

ARIZONA

Compensation \$356.1 MM	Business Taxes \$48.2 MM	Vendor Purchases \$180.8 MM
DIRECT IMPACT \$585.1 MILLION		

Spending by Employees \$138.8 MM	Spending from New Tax Revenues \$178.4 MM	Vendor Purchases \$198 MM
INDIRECT IMPACT \$515.2 MILLION		

**\$1.1 BILLION
TOTAL**

ECONOMIC BENEFITS

The Morenci operations **EMPLOYED 3,700** and the ripple effect of wages and taxes plus services we purchase created a total of **10,540 JOBS** in the state, generating additional economic benefits.

Note: Figures are approximate.

All economic impact numbers were produced by the L. William Seidman Research Institute, Arizona State University.

