

# THE POWER OF COPPER

## MIAMI OPERATIONS 2022 ECONOMIC IMPACT

Freeport-McMoRan's Miami operations generated **ALMOST \$296 MILLION** in economic benefits for Arizona in 2022, which includes **NEARLY \$100 MILLION** for Gila County.

### GILA COUNTY

Compensation \$68.2 MM	Business Taxes \$1.2 MM	Vendor Purchases \$11.4 MM
<b>DIRECT IMPACT   \$80.8 Million</b>		

Spending by Employees \$10.6 MM	Spending from New Tax Revenues \$1.7 MM	Vendor Purchases \$6.7 MM
<b>INDIRECT IMPACT   \$19 Million</b>		

**\$99.8 MILLION TOTAL**

### ARIZONA

Compensation \$100.2 MM	Business Taxes \$1.4 MM	Vendor Purchases \$46.3 MM
<b>DIRECT IMPACT   \$147.9 Million</b>		

Spending by Employees \$50.3 MM	Spending from New Tax Revenues \$35.5 MM	Vendor Purchases \$62 MM
<b>INDIRECT IMPACT   \$147.8 Million</b>		

**\$295.7 MILLION TOTAL**

### ECONOMIC BENEFITS

The Miami operations **EMPLOYED 830** and the ripple effect of wages and taxes, plus services we purchased, created a total of **2,890 JOBS** in the state, generating additional economic benefits.

Note: Figures are approximate.

All economic impact numbers were produced by the L. William Seidman Research Institute, Arizona State University.



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