

THE VALUE OF COPPER

MIAMI OPERATIONS 2023 ECONOMIC IMPACT

Freeport-McMoRan's Miami operations generated **MORE THAN \$337 MILLION** in economic benefits for Arizona in 2023, which includes **OVER \$121 MILLION** for Gila County.

GILA COUNTY

Compensation \$83.0 MM	Business Taxes \$1.1 MM	Vendor Purchases \$14.9 MM
DIRECT IMPACT \$99 Million		

Spending by Employees \$14.8 MM	Spending from New Tax Revenues \$1.6 MM	Vendor Purchases \$6.1 MM
INDIRECT IMPACT \$22.5 Million		

\$121.5 MILLION TOTAL

ARIZONA

Compensation \$111.3 MM	Business Taxes \$1.4 MM	Vendor Purchases \$59.5 MM
DIRECT IMPACT \$172.2 Million		

Spending by Employees \$65.0 MM	Spending from New Tax Revenues \$36.7 MM	Vendor Purchases \$63.4 MM
INDIRECT IMPACT \$165.1 Million		

\$337.3 MILLION TOTAL

ECONOMIC BENEFITS

The Miami operations **EMPLOYED 880** and the ripple effect of wages and taxes, plus services we purchased, created a total of **2,820 JOBS** in the state, generating additional economic benefits.

Note: Figures are approximate.

All economic impact numbers were produced by the L. William Seidman Research Institute, Arizona State University.



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