

THE VALUE OF COPPER

MORENCI OPERATIONS 2023 ECONOMIC IMPACT

Freeport-McMoRan's Morenci operations generated **ALMOST \$1.6 BILLION** in economic benefits for Arizona in 2023, which includes **OVER \$328 MILLION** for Greenlee County.

GREENLEE COUNTY

Compensation \$248.7 MM	Business Taxes \$15.0 MM	Vendor Purchases \$19.3 MM
DIRECT IMPACT \$283.0 Million		

Spending by Employees \$25.6 MM	Spending from New Tax Revenues \$16.5 MM	Vendor Purchases \$3.0 MM
INDIRECT IMPACT \$45.1 Million		

**\$328.1 MILLION
TOTAL**

ARIZONA

Compensation \$429.7 MM	Business Taxes \$27.0 MM	Vendor Purchases \$331.2 MM
DIRECT IMPACT \$787.9 Million		

Spending by Employees \$250.9 MM	Spending from New Tax Revenues \$197.3 MM	Vendor Purchases \$347.9 MM
INDIRECT IMPACT \$796.1 Million		

**\$1.6 BILLION
TOTAL**

ECONOMIC BENEFITS

The Morenci operations **EMPLOYED 3,840** and the ripple effect of wages and taxes, plus services we purchased, created a total of **12,955 JOBS** in the state, generating additional economic benefits.

Note: Figures are approximate.

All economic impact numbers were produced by the L. William Seidman Research Institute, Arizona State University.



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