

MORENCI OPERATIONS 2024 ECONOMIC IMPACT

Freeport-McMoRan's Morenci operations generated more than **\$1.6 BILLION** in economic benefits for Arizona in 2024, which includes over **\$339 MILLION** for Greenlee County.



GREENLEE COUNTY

Compensation \$255.0 MM	Business Taxes \$15.5 MM	Vendor Purchases \$21.7 MM
DIRECT IMPACT \$292.2 Million		

Spending by Employees \$26.2 MM	Spending from New Tax Revenues \$17.0 MM	Vendor Purchases \$3.8 MM
INDIRECT IMPACT \$47.0 Million		

**\$339.2 MILLION
TOTAL**

ARIZONA

Compensation \$479.9 MM	Business Taxes \$23.0 MM	Vendor Purchases \$298.7 MM
DIRECT IMPACT \$801.6 Million		

Spending by Employees \$280.2 MM	Spending from New Tax Revenues \$196.2 MM	Vendor Purchases \$327.4 MM
INDIRECT IMPACT \$803.8 Million		

**\$1.6 BILLION
TOTAL**

ECONOMIC BENEFITS

The Morenci operations **EMPLOYED 4,225** and the ripple effect of wages and taxes, plus services we purchased, created a total of **13,089 JOBS** in the state, generating additional economic benefits.

All economic impact numbers were produced by the L. William Seidman Research Institute, Arizona State University. Figures are approximate.



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