



# 2021 NEW MEXICO OPERATIONS ECONOMIC IMPACT

Freeport-McMoRan's New Mexico operations generated **MORE THAN \$366 MILLION** in economic benefits for New Mexico in 2021, which includes **NEARLY \$150 MILLION** for Grant County.



## GRANT COUNTY

Compensation \$104.1 MM	Business Taxes \$3.4 MM	Vendor Purchases \$5.4 MM
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**DIRECT IMPACT | \$112.9 MILLION**

Spending by Employees \$24.6 MM	Spending from New Tax Revenues \$4.6 MM	Spending from Pension Income \$4.8 MM	Vendor Purchases \$2.8 MM
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**INDIRECT IMPACT | \$36.8 MILLION**

**\$149.7 MILLION TOTAL**

## NEW MEXICO

Compensation \$148.4 MM	Business Taxes \$11.9 MM	Vendor Purchases \$55.5 MM
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**DIRECT IMPACT | \$215.8 MILLION**

Spending by Employees \$57 MM	Spending from New Tax Revenues \$50.8 MM	Spending from Pension Income \$11.4 MM	Vendor Purchases \$31.4 MM
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**INDIRECT IMPACT | \$150.6 MILLION**

**\$366.4 MILLION TOTAL**

## ECONOMIC BENEFITS

The New Mexico operations **EMPLOYED 950** and the ripple effect of wages and taxes plus services we purchase created a total of **3,520 JOBS** in the state, generating additional economic benefits.

Note: Figures are approximate.

All economic impact numbers were produced by the L. William Seidman Research Institute, Arizona State University.

