

# THE VALUE OF COPPER

## SAFFORD OPERATIONS 2023 ECONOMIC IMPACT

Freeport-McMoRan's Safford operations generated **ALMOST \$503 MILLION** in economic benefits for Arizona in 2023, which includes **OVER \$233 MILLION** for Graham County.

### GRAHAM COUNTY

Compensation \$165.7 MM	Business Taxes \$9.2 MM	Vendor Purchases \$5.3 MM
<b>DIRECT IMPACT   \$180.2 Million</b>		

Spending by Employees \$40.3 MM	Spending from New Tax Revenues \$11.4 MM	Vendor Purchases \$1.8 MM
<b>INDIRECT IMPACT   \$53.5 Million</b>		

**\$233.7 MILLION TOTAL**

### ARIZONA

Compensation \$181.2 MM	Business Taxes \$12.0 MM	Vendor Purchases \$60.5 MM
<b>DIRECT IMPACT   \$253.7 Million</b>		

Spending by Employees \$105.9 MM	Spending from New Tax Revenues \$66.8 MM	Vendor Purchases \$76.2 MM
<b>INDIRECT IMPACT   \$248.9 Million</b>		

**\$502.6 MILLION TOTAL**

### ECONOMIC BENEFITS

The Safford operations **EMPLOYED 1,499** and the ripple effect of wages and taxes, plus services we purchased, created a total of **4,350 JOBS** in the state, generating additional economic benefits.

Note: Figures are approximate.

All economic impact numbers were produced by the L. William Seidman Research Institute, Arizona State University.



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