

THE VALUE OF COPPER

SIERRITA OPERATIONS 2023 ECONOMIC IMPACT

Freeport-McMoRan's Sierrita operations generated **ALMOST \$561 MILLION** in economic benefits for Arizona in 2023, which includes **OVER \$336 MILLION** for Pima County.

PIMA COUNTY

Compensation \$144.0 MM	Business Taxes \$15.3 MM	Vendor Purchases \$48.5 MM
DIRECT IMPACT \$207.8 Million		

Spending by Employees \$58.9 MM	Spending from New Tax Revenues \$29.2 MM	Vendor Purchases \$40.8 MM
INDIRECT IMPACT \$128.9 Million		

\$336.7 MILLION TOTAL

ARIZONA

Compensation \$160.8 MM	Business Taxes \$20.1 MM	Vendor Purchases \$101.4 MM
DIRECT IMPACT \$282.3 Million		

Spending by Employees \$93.9 MM	Spending from New Tax Revenues \$82.7 MM	Vendor Purchases \$101.6 MM
INDIRECT IMPACT \$278.2 Million		

\$560.5 MILLION TOTAL

ECONOMIC BENEFITS

The Sierrita operations **EMPLOYED 1,292** and the ripple effect of wages and taxes, plus services we purchased, created a total of **4,510 JOBS** in the state, generating additional economic benefits.

Note: Figures are approximate.

All economic impact numbers were produced by the L. William Seidman Research Institute, Arizona State University.



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