

THE VALUE OF COPPER

EL PASO OPERATIONS 2023 ECONOMIC IMPACT

Freeport-McMoRan's Texas operations generated **\$1 BILLION** in economic benefits for Texas in 2023, which includes **OVER \$232 MILLION** for El Paso County.

EL PASO COUNTY

Compensation \$60.6 MM	Business Taxes \$2.0 MM	Vendor Purchases \$37.9 MM
DIRECT IMPACT \$100.5 Million		

Spending by Employees \$19.5 MM	Spending from New Tax Revenues \$4.8 MM	Spending from Pension Income \$3.4 MM	Vendor Purchases \$104.4 MM
INDIRECT IMPACT \$132.1 Million			

**\$232.6 MILLION
TOTAL**

TEXAS

Compensation \$66.1 MM	Business Taxes \$4.4 MM	Vendor Purchases \$234.1 MM
DIRECT IMPACT \$304.6 Million		

Spending by Employees \$35.3 MM	Spending from New Tax Revenues \$87.6 MM	Spending from Pension Income \$8.1 MM	Vendor Purchases \$595.1 MM
INDIRECT IMPACT \$726.1 Million			

**\$1.0 BILLION
TOTAL**

ECONOMIC BENEFITS

The Texas operations **EMPLOYED 464** and the ripple effect of wages and taxes, plus services we purchased, created a total of **8,035 JOBS** in the state, generating additional economic benefits.

Note: Figures are approximate.

All economic impact numbers were produced by the L. William Seidman Research Institute, Arizona State University.



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